



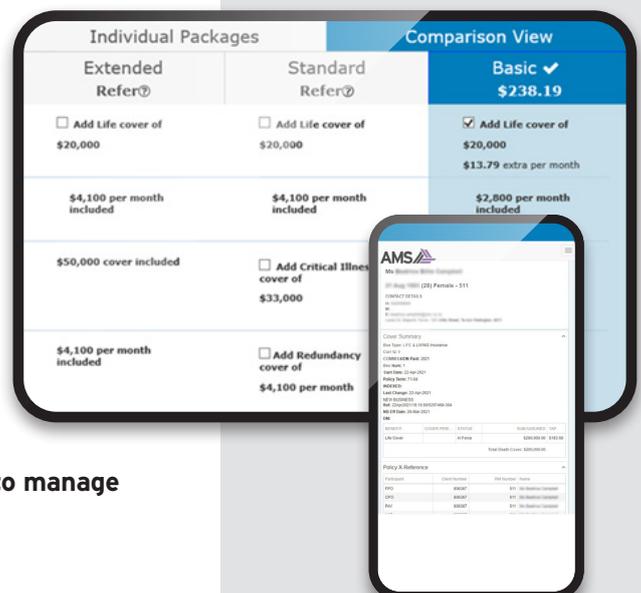
New Zealand's Leading Life Insurance Policy Management Solution

There is a reason why AMS is the leading provider of Policy Management software to NZ life insurance providers:

- End-to-end policy management
- From proposal through every facet of client management for life of the policy
- Built exclusively for New Zealand regulations and client base
- Currently retains over 1.3M policies
- Trusted brand for over 40 years
- A complete and efficient solution for the sale and management of life insurance products

Isn't it time you found out why more organisations trust AMS to manage their policies than any other provider?

“From lifetime policy management to expert technical and compliance support - AMS has it covered.”



SIX

reasons why you need AMS

“There is a lot of regulatory compliance in our industry and AMS has a really good understanding of that environment.”



Automated sales process

No more missed steps. Remove human error through accurate, fast, tailored automation.



Integrates with existing

Built to integrate to your existing environment and systems - increasing automation benefits



Front End underwriting

Front End underwriting enables straight through processing and the ability to issue 'clean skin' applications at point-of-sale.



Enhance policy management

Move beyond the status quo - enhance your policy processing capability to deliver real value to customers.



NZ Compliance

Maintaining regulatory compliance is critical - AMS works to support you in this.



Introduce new products

AMS makes it really easy to introduce new products into your offering - and the sales process.

The true value of buying local

On the surface every policy management provider speaks your language - but the complexity of the New Zealand insurance compliance landscape is relatively hidden from view. It has taken AMS decades to build the subject matter and technical expertise to ensure 100% ongoing compliance is maintained for all our customers. We also speak your language - and that of your customers - so the terminology used and the way AMS software is designed is highly intuitive.

- > More help: support is 100% New Zealand based - always available when it's needed.
- > More secure: all of your customer data is retained in NZ.
- > More focus: we only work in New Zealand, with New Zealand insurance regulations.
- > More connection: you deal directly with those designing and building the solution.
- > More flexibility: we have designed the software to be configurable in key areas of delivery.

A complete end-to-end solution

Creating better outcomes for all

Our aim has always been to deliver the most complete and efficient solution for the sale and management of life insurance products. That means covering everything from the initial policy proposals right through all the multiple touchpoints in managing a Life Company's clients for the life of their policies.

AMS Life Insurance Policy Management covers all areas of policy processing. It includes needs analysis, premium renewals, underwriting, policy documentation and client correspondence, group scheme processing, claims, and cashing as well as full accounting functionality with its inbuilt general ledger.

In being able to automate much of this process, AMS both simplifies the complexity involved for staff while dramatically reducing risk for the company. A full audit trail provides the necessary tracking; protecting both users and the organisation while enabling a high level of financial assurance. Claims management is just one example.

End-to-End Solution Scope

New Business



Product Manufacture and Policy Administration



Claims Management



“You can only achieve efficiency and effectiveness in solution automation if your processes are truly end-to-end. AMS works with you to achieve that - making it not just a solution but a total transformation in how you manage policies” Joseph Yip, CEO, AMS

AMS Insurance Management Functionality and Technical Specifications

- ✓ Automated workflows to support the full policy life cycle
- ✓ Needs analysis
- ✓ Policy documentation and client correspondence
- ✓ Premium renewals
- ✓ Underwriting
- ✓ Supports a full range of modern and legacy products.
- ✓ Claims management and processing
- ✓ Inbuilt general ledger and cashiering
- ✓ Premium calculations and quoting
- ✓ Secure access
- ✓ Inbuilt compliance
- ✓ Reporting and analytics - auditable trail
- ✓ Up to six hosted environments covering Production, DR, UAT, Training, Dev/Test
- ✓ Local phone support from 7:30am to 5:30pm on business days
- ✓ Integration SFTP API (Files formats CSV, XML, JSON)

AMS Insurance Management

AMS has delivered Life Insurance Policy Management software and services to the New Zealand market since 1994. It is a proven performer delivering world class software from its base in Albany on Auckland's North Shore.

In 2021 AMS was acquired by Volaris Group, a global parent that allows us to operate autonomously - while bringing resources and expertise to keep pace with a rapidly changing New Zealand industry.

50%

**NZ Life Insurance
Policies Managed**

1.3M +

Policies Retained

IFRS17

IFRS Compliance

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